

GRANT CRITERIA

Banking on Knowledge grants are available to schools that meet all the following eligibility criteria:

- One.** Funds must be used to teach students at least one, and preferably two or more, of the following four topics:
1. **Savings:** a lesson that teaches students about the benefits of saving money.
 2. **Credit:** a lesson that teaches students about managing debt.
 3. **Financial Products and Investing:** a lesson that teaches students how to avoid get rich quick schemes, fraud, etc.
 4. **Personal Finances:** a lesson that teaches students how to manage their personal finances. (see back panel for more details)
- Two.** Funds must be used for students from grades five to twelve.
- Three.** Financial Literacy lessons may be taught during any course period throughout the school day, before or after school or on weekends.
- Four.** Applicants must agree to submit a grant evaluation 30 days after funds are spent.
- Five.** Application(s) must be signed by the teacher(s) as well as their principal. Eligible expenses include field trips, guest speakers, teacher resources, props, etc. Any creative idea is eligible for funding provided it aligns with criteria #1 above.
- Six.** Requests for grants to hire Money School Canada, Camp Millionaire, Centsible Students and SIFE Ryerson will be limited and awarded to applicants on a first come first serve basis.

GRANT PROCEDURE

Complete this application and mail, email or fax to:

Susan Wakutz, TDSB, 2 Trethewey Dr., 4th Floor, Toronto ON, M6M 4A8

Fax: 416 394-6881 or **email:** susan.wakutz@tdsb.on.ca

A committee will review submitted grants each month starting on a regular basis starting October 1st, 2011 with the last meeting held Nov 30th 2012. Funds will be granted until Dec. 31st, 2012 or until the grant fund is depleted.

If the amount of qualified, eligible applications exceeds available funds, grants may be awarded via a lottery. Once a school has received a total of \$1,000.00 between Sept 1st, 2011 and Dec. 31st, 2012 they will be ineligible to submit additional grant applications.

PROGRAM TIMING

Application(s) may be submitted beginning Sept 1st, 2011 and must be received no later than Dec. 31st, 2012.

Successful applicants will be notified at the end of each month.

Cheques and evaluation forms will be sent through interoffice mail within 30 days of grant approval.

Evaluation forms must be received within 30 days after grant funds are spent.

Describe in detail how you would use this grant to teach a financial literacy topic (feel free to submit additional pages/ documentation):

How much funding are you requesting?
(Maximum \$1,000.00)

\$ _____

List all your anticipated expenses:

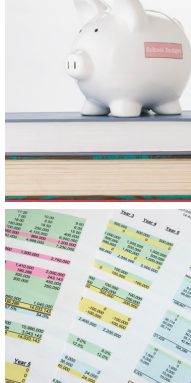
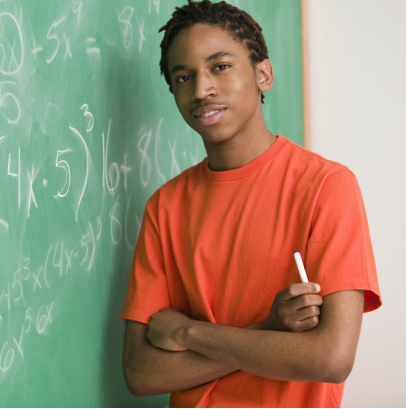
What grade and subject do you teach?

How many students will benefit from this grant?

School name:

Teacher signature/date

Principal signature/date



1. Savings:

Primary consideration will be given to lessons that teach the basics of banking including how different interest is earned from different products such as savings accounts, Guaranteed Investment Certificates, Canada Savings Bonds, etc.

2. Credit:

Primary consideration will be given to lessons that teach about mortgages, credit cards, car loans/leases, and lines of credit including the impact of lengthy amortization periods and the cost of not paying more than the minimum monthly balance, etc.

3. Financial products and investing:

Primary consideration will be given to lessons that teach about stocks, bonds, mutual funds, etc. In addition, understanding different types of financial institutions and how they're regulated (such as banks, credit unions, investment dealers, life insurance companies etc.)

4. Personal Finances:

- How to manage friends who borrow money and don't pay back.
- Creating a personal budget.
- Planning the savings needs for college/university.
- Understanding RRSP's and tax free savings accounts.
- Buying life, auto and home insurance.
- What is a financial advisor

Please visit:

www.torontofoundationforstudentsuccess.ca

BANKING ON KNOWLEDGE

FINANCIAL LITERACY GRANTS PROGRAM

Grant Application Sept. 2011 - Dec. 2012

A grant program that provides schools up to \$1,000.00 to help teachers make learning about finances fun and relevant for students in grades five to twelve.

Through in class lessons and experiential learning opportunities, students will develop the skills and knowledge needed to help them make important financial decisions throughout their lives.

Applications accepted from Sept. 1st, 2011 until Dec. 31st, 2012 or until fund is depleted.

Supported by:
the Hadden Family Foundation



Toronto Foundation for Student Success